

ECONOMICS

ID 1st Sem

Programme/Class Degree:	Year: First	Semester: 1
Subject: Economics (Interdisciplinary)		
Course Code:	Course Title: Elementary Economics - I	
Course Objective:	To give an understanding about the <ul style="list-style-type: none"> • Basic knowledge about the scope and domain of Economics 	
Course Outcome:	Students will learn about <ul style="list-style-type: none"> • the basic concepts about economics, especially Microeconomics • the various forms of Market and its features • the role of Govt. and Role of Central Bank 	
Credits:	03	
Unit	Topics	No. of Lectures
UNIT-I:	What is Economics? Human wants and needs, Economy – Its meaning and types, Central problems of an economy, Basic economic activities, Concepts of goods and services, concepts of demand and supply, Concept of elasticity, Determinants of price and quantity	10
UNIT-II:	Concept of production, cost and revenue, Concept of Market, Types and forms of market with characteristics, Determination of price in Perfect competition	10
UNIT-III:	Types of Bank-Concepts and differences between Commercial and Central Banks, Role of Reserve Bank of India, Credit Creation; Credit Control	10
UNIT-IV	Role of Govt. in Economy, Provision of Public Goods and Services and Market Intervention and Govt. Budget: Revenue and Expenditure	10
Suggested Readings:		
<ol style="list-style-type: none"> 1. PA Samuelson: Foundations of Economics, 9th edition, Pearson 2. Montosh Chakraborty, Byastik Arthaniti (Moulik), Dhakeswary Library, Dhaka. 3. H.L. Ahuja, Advanced Economic Theory, S.Chand & Company Ltd. 4. Sampat Mukherjee & Debesh Mukherjee, Samakalin Arthabidya, New Central Book Agency (P) Ltd. 5. M.L Jhingan- Micro Economic Theory, Vrinda Publications Pvt. Ltd. 6. S.K. Mishra & V.K. Puri, Indian Economy, Himalayan Publishing House 7. Swapan Kr. Ray & Joydeb Sarkhel, Bharater Arthaniti, Book Syndicate Pvt. Ltd. 		
Suggested Continuous Evaluation Methods: Assignment / Test / MCQ Assignment /Test/Quiz(MCQ)/Presentations		