

Syllabus for Economics Major VI (Semester 3rd)

Programme/Class Degree: BA	Year: Second	Semester: 3 rd
Subject: Economics (Major), Paper - VI		Major 302
Course Code:	Course Title: Indian Economic Policies	
Course Objectives	The objective of course is to provides a comprehensive overview of India's economic policies since independence, with a focus on the rationale, impact, and effectiveness of these policies. The course will cover a wide range of topics, including industrial policy, agricultural policy, trade policy, fiscal policy, monetary policy, and social policy.	
Course Outcome	<ul style="list-style-type: none"> • The course will help to develop a comprehensive grasp of India's economic policy landscape, tracing its evolution from independence to the present day. • It will help to articulate the underlying rationale behind the key economic policies implemented by the Indian government. • It will help to analyse the impact of these policies on the Indian economy, examining both macroeconomic performance and distributional effects. • It will help to evaluate the effectiveness of these policies in addressing India's economic challenges and achieving its development goals. 	
Credits: 04	Core Compulsory	
Full Marks: 100	Minimum Pass Marks: 40	
Unit	Topics	No. of Lectures
UNIT-I: Sectoral Policy & Sustainable Development	<ul style="list-style-type: none"> • Strategies of agricultural development in India; Agricultural price policy; Agricultural subsidy; • Government's policy towards public sector; Deindustrialisation in India; New economic policy; Social security measures; • Examining policy interventions for promoting sustainable development, addressing climate change, and promoting green industries 	12
UNIT-II: Fiscal Policy & Monetary Policy	<ul style="list-style-type: none"> • Public revenue and expenditure in India; Centre-state financial relation • Recent monetary policy of Reserve Bank of India: Recent reforms in Indian money market and capital market; Demonetisation in India 	12
UNIT-III: Social Policy & Inclusive	<ul style="list-style-type: none"> • Addressing poverty, inequality and unemployment in India: policy measures, effectiveness, and challenges • Education and health care policies and their contribution to human resource development 	12

Development		
UNIT-IV: Trade Policy & Global Integration	<ul style="list-style-type: none"> • India's foreign trade policy; Special Economic Zones; Policies of export promotion and import substitution; India's balance of payments: causes of deficits & policy measures • Globalisation of Indian economy; WTO and its impact on Indian economy 	12
<p>Suggested Readings:</p> <ol style="list-style-type: none"> 1. Isher Judge Ahluwalia & Om Prakash Mathur - "Indian Economy: Issues and Policies", Sage Publications 2. S. R. K. Rao - "Indian Economic Policy: An Analytical Framework." Oxford University Press 3. World Bank - "India: An Economic Overview." World Bank, 2022. 4. Gaurav Datt & Ashwani Mahajan – “Indian Economy”, S. Chand & Co. Delhi 5. Mishra & Puri – “Indian Economy”, Himalaya Publishing House, Mumbai 6. Debesh Mukherjee – “Indian Economy Since Independence”, New Central Book Agency Pvt. Ltd 7. Uma Kapila (ed.) – “Indian Economy Since Independence”, Academic Foundation, Delhi 8. Government of India – “Economic Survey (Current Issues)”, Ministry of Finance, Government of India 9. Jaydeb Sarkhel & Seikh Selim – “<i>Bharitiya Arthaniti</i>”, Book Syndicate Private Ltd. 10. Swapan Kr. Roy & Jaydeb Sarkhel – “<i>Bharater Arthaniti</i>”, Book Syndicate Private Ltd. 11. Debesh Mukherjee – “<i>Samakalin Bharatiya Arthaniti</i>”, New Central Book Agency Pvt. Ltd 		