

Syllabus for Economics Major 2 (Part of SEM 1)

Major 102

Programme/Class Degree: BA	Year: First	Semester: Two
<b>Subject: Economics (Major)</b>		
Course Code:	<b>Course Title: Issues in Indian Economy</b>	
Course Objective	To give an understanding about the <ul style="list-style-type: none"> <li>• Demographic profile of the country</li> <li>• Different sectors of the Indian economy</li> <li>• Public sector and Indian financial system</li> <li>• External sector of the country</li> </ul>	
Course Outcome	Students will learn about the nature of the Indian economy and its problems. This will help them understand and analyze the changes of different indicators of Indian economy using basic economic tools.	
Credits: 04	Core Compulsory	
Max. Marks: 100	Min. Passing Marks: 40	
Keywords		
<b>Unit</b>	<b>Topics</b>	<b>No. of Lectures</b>
UNIT-I: Structure and Trends of Indian Economy	Features of Indian Economy; Sectoral Distribution of National Income & Its Significance Demographic: Features, Trend and Problems; inter-state demographic variation with respect to major economic indicators	13
UNIT-II: Primary, Secondary & Tertiary Sectors	Farm Size & Productivity; Land Reform: Nature & Scope, Objectives, Programmes, Achievements & Failures; Green Revolution: Salient Features, Impact Industrial development during planned period; Composition, Trends of Service sector and its role in Indian Economic Development	14
UNIT-III: Public Sector & Indian Financial System	Public Sector: Role and Performance; Features of Indian Tax System & Role of Indirect Taxation; GST and related issues; Reserve Bank of India: Functions & Role. Commercial Banks: Nationalisation, Merger & Acquisition and its role in Indian Economy,	12
UNIT-IV: External Sector	Foreign Capital: Need, Importance & Weakness; FDI and FII; Trade: Composition & Trends; Export Promotion & Import Substitution;	11

**Suggested Readings:**

1. R. Dutt & K.P.M. Sundaram – Indian Economy, S. Chand & Co. Delhi
2. Mishra & Puri – Indian Economy, Himalaya Publishing House, Mumbai
3. Uma Kapila (ed.) – Indian Economy Since Independence, Academic Foundation, Delhi
4. Swapan Kr. Roy & Jaydeb Sarkhel, *Bharater Arthaniti*, Book Syndicate Private Ltd.
5. Debesh Mukherjee, *Samakalin Bharatiya Arthaniti*, New Central Book Agency Pvt. Ltd
6. Jean Dreze and AmartyaSen - *An Uncertain Glory: India and its Contradictions*, Princeton University Press (2013)
7. Mihir Rakshit - *Macroeconomics of Post-Reform India* (2011)
8. Kaushik Basu and A. Maertens (Eds) - *The New Oxford Companion to Economics in India*, Oxford University Press (2013)
9. L.M.Bhole and J.Mahakud - *Financial Institutions and Markets: Structure, Growth & Innovation* (6th Edition, 2017)

Online study material:

1. Economic and Political Weekly, Various Issues.
2. Govt. of India – Economic Survey, Various Years.
3. Ghate,C. and S.Wright (2012). The ‘V-Factor’: Distribution, Timing and Correlates of the Great Indian Growth Turnaround. *Journal of Development Economics*, Vol.99, pp. 58-67.
4. Ahluwalia,M.S (2000). State Level Performance Under Economic Reforms in India. Presented at the Centre for Research on Economic Development and Policy Reform Conference on Indian Economic prospects: Advancing Policy Reform, May 2000; Stanford University
5. <http://www.niti.gov.in/>
6. <https://www.sebi.gov.in/>