

Programme/ Class : UG	Year: Second	Semester: IV
Subject: Economics (Interdisciplinary)		ID Eco 4th Sem
Credits: 03	Course Title: Elementary Economics-III (Indian Economy)	
Course Objectives	The objectives of the course is to provide a comprehensive understanding of the structure, performance, and challenges of the Indian economy	
Course Outcome	Upon completion of this course, students will be able to: <ul style="list-style-type: none"> • Demonstrate knowledge of the key sectors of the Indian economy • Analyse the impact of economic reforms • Identify and analyse current economic issues and challenges • Articulate informed opinions on economic policy matters • Develop critical thinking and analytical skills in the context of Indian economic issues 	
Unit	Topics	No. of Lectures
UNIT-I: Overview of the Indian Economy	Indian Economy: Features of underdevelopment National Income of India: Trends and sectoral composition Indian population: Growth, composition & population policies Poverty and Unemployment in India: Estimates, trends & government policies	10
UNIT-II: Agriculture & Industry	Agriculture: Importance; Trends in production & productivity; Problems of Indian agriculture; Green Revolution; Land reforms Industry: Growth; New Economic Policy; Disinvestment; Small & cottage industries	12
UNIT-III: Indian Financial System	Indian Public Finance: Features of Indian tax system; Sources of tax revenue; Public expenditure; Deficits in Indian budget; Centre-state financial relation Banking System in India: Role of commercial banks; Role of central bank; Monetary policy of Reserve Bank of India; Securities & Exchange Board of India (SEBI)	12
UNIT-IV: External Sector	Foreign Trade: Composition and direction of India's foreign trade; Balance of payment crisis; India's foreign trade policy; WTO and its impact on Indian economy International Cooperation: FDI & FII; Foreign aid to India; Multinational Corporations	12
Suggested Readings:		
<ol style="list-style-type: none"> 1. Gaurav Datt & Ashwani Mahajan – “Indian Economy”, S. Chand & Co. Delhi 2. Mishra & Puri – “Indian Economy”, Himalaya Publishing House, Mumbai 3. Debesh Mukherjee – “Indian Economy Since Independence”, New Central Book Agency Pvt. Ltd 		