

Name : Holy Cross College
..... Jubaitara, Mohangan Road
..... Lamkucherra, West Bongaigaon - 781210

**AUDIT REPORT
and
STATEMENT OF ACCOUNTS
FOR THE PERIOD**

ENDING As at 31.03.2019



GOPAL SHARMA & CO.

Chartered Accountants

Office No. 9, G. K. Tower, A. T. Road,
Bharalumukh, Guwahati - 781001

Mobile :- 08080990096 / 0361-2967079

E-mail : carakeshsharma@gmail.com



AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "HOLY CROSS COLLEGE" [PAN - AAATH5103K / TAN - SHLH00899D], Jubatara, Mohanpur Road, Lembucherra, West Tripura, Pin - 799210, which comprise the Balance Sheet as at 31st March 2019, Receipts & Payments and Income & Expenditure Account for the year then ended summary of other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements, the procedures selected depend on the auditor's judgment. Including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management. as well evaluating the overall Presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our Opinion and the best of our information and according to the explanation given to us, the financial statement given the information required by the Act the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of Balance sheet, of the state of affairs of the firm as at 31st March 2019
- b) In the case of the Income & Expenditure, of the Surplus for the year ended on that date.

Place : Guwahati

Date : 26.08.2019

UDIN : 22300897AQMCVQ1824



For M/s Gopal Sharma & Co.
Chartered Accountants
(Signature)
(CARAKESH KUMAR SHARMA)
Partner
Membership No-300897

HOLY CROSS COLLEGE

[PAN - AAATH15103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

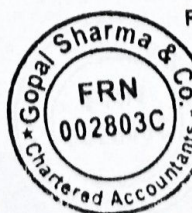
Balance Sheet as at 31st March 2019

Liabilities :	Amount(₹)	Amount(₹)	Assets :	Amount(₹)	Amount(₹)
Capital Account :			Fixed Assets :		
Capital Fund			Land b/f	6838673.00	
(As per last Account)	57434826.77		Add : This Year Purchase	4100000.00	10938673.00
Add : Surplus	13381995.59	70816822.36	Land Development		124000.00
[Excess of Income over Expenditure]			Building b/f	52782302.00	
			Add : This Year Construction	10478201.00	
Grant Received for Building Fund from State Govt. b/f		15300000.00		63260503.00	
General Fund b/f		847457.00	Less : Depreciation	6326050.00	56934453.00
			Furniture & Fixture b/f	7168593.00	
Current Liabilities & Provisions :			Add : This Year Purchase	1972225.00	
Caution Deposits b/f	5426118.00			9140818.00	
Add : Receive this year	2369000.00		Less : Depreciation	914082.00	8226736.00
	7795118.00		Computer & Printer b/f	1951115.00	
Less : Paid this year	812500.00	6982618.00	Add : This Year Purchase	728190.00	
				2679305.00	
Dipak Kumar Saha Memorial Fund			Less : Depreciation	1071722.00	1607583.00
(As per last A/c)	289607.00		College Bus b/f	4823012.00	
Add: Interest Realised	17146.00	306753.00	Less : Depreciation	723452.00	4099560.00
			Machinery & Equipments b/f	613695.00	
Debapriya Roy Memorial Fund			Add : This Year Purchase	459797.00	
(As per last A/c)	352180.00			1073492.00	
Add: Interest Realised	20861.00	373041.00	Less : Depreciation	161024.00	912468.00
			Library Books b/f	1232493.00	
Shantanu Kumar Memorial Fund			Add : This Year Purchase	304902.00	
(As per last A/c)	333159.61			1537395.00	
Add: Interest Realised	21212.00	354371.61	Less : Depreciation	230609.00	1306786.00
C/F	0.00	94981062.97	C/F	0.00	84150259.00

Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824


 For M/s Gopal Sharma & Co.
 Chartered Accountants
 (ARAKESH KUMAR SHARMA)
 Partner
 Membership No. 300807

B/F	0.00	94981062.97	B/F	0.00	84150259.00
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Secured Loan:

The Federal Bank Ltd, b/f 1824370.00

Less: Repaid during the year 744614.00

1079756.00

Closing Balance (Cash at Bank)

On Fixed Deposits with Vijaya Bank for caution deposit With the South Indian Bank Ltd. For Shantanu Kar Memorial Scholarship Fund 1563832.00
361747.00
373040.00
319013.00
3960946.00

The Federal Bank Ltd.:

Account No. 19650100000992 830895.84
Account No. 19650100006825 3843.23
Account No. 19650100011759 3181533.20
Account No. 19650100026633 473060.00
Account No. 19650100026641 104672.00
Account No. 19650100041731 32200.00

The South Indian Bank Ltd.:

Account No. 0541053000000039 106638.40

Vijaya Bank:

Account No. 870201011000857 451242.30
Account No. 870201011003275 1152.00
Cash in Hand 146745.00

11910559.97

Total :- 96060818.97

Total :- 96060818.97

Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824



For M/s Gopal Sharma & Co.
Chartered Accountants
(CA RAKESH KUMAR SHARMA)
Partner
Membership No.

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatar, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Income & Expenditure Account for the year ended on 31st March 2019

Expenditure	Amount(₹)	Amount(₹)	Income	Amount(₹)	Amount(₹)
TO SALARIES & ALLOWANCES			BY INTEREST REALISED		
Staff Salary	12794269.00		On Fixed Deposits	297907.00	
Arrears of Salary	136376.00		On Savings Bank Account	328401.00	626308.00
Special Allowance	335800.00				
Honorarium	6782421.00				
Gratuity to Staff	114170.00				
Management Contribution to Provident Fund	485330.00	20648366.00	BY INCOME FROM OTHER SOURCES		
			College Fees	56700121.54	
TO CONTINGENCIES			Transfer Certificates	2400.00	
Stationery and Printing	1147572.00		Income for Seminars	555370.00	
Telephone Charges	310965.00		Income from College Festival	64040.00	
Postage and Couriers	3959.00		Income from Coaching Centre	1088992.00	
Travelling and Conveyance	502863.00		Income from Stores (Uniforms)	1764740.00	
Bank Charges and Commission	18562.80		Income from Election Duty	159914.00	
Functions and Festivals	711342.00		Income from NSS Unit	32200.00	
Advertisement	116821.00		DBT (Foldscope Project)	603660.00	
Duty, Taxes and Professional Fees	31400.00		TDS on Other Receipts	91391.00	
Electricity Charges	343343.00		RECOVERY-to Staff Advances	863100.00	
Gift and Prizes	157123.00		Miscellaneous Income	209613.56	62135542.10
Laboratory Expenses	704061.00				
Registration Charges	107240.00		BY SALARY DEDUCTIONS		
Gardening Expenses	206895.00		Employee Provident Fund	503251.00	
Newspapers and Periodicals	56064.00		TDS on Salaries	211084.00	
Seminars and Meeting	651956.00		Professional Tax	160174.00	874509.00
Legal Expenses	1510.00				
Fees Concessions to Students	2897125.00				
Freight and Transport	42247.00				
Donations and Charity	42290.00				
Educational Expenses	18919.00				
Medical Expenses	131177.00				
Sports and Games	64647.00				
Staff Welfare Expenses	651481.71				
Examination Fees	432903.00				
Refreshments	397884.00				
PF Administration Charges	66104.00				
Books & Publications	86572.00				
Intt. On Late Payment of TDS	77.00				
C/F	9903103.51	20648366.00	C/F	0.00	63636359.10

Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824

For M/s Gopal Sharma & Co.
Chartered AccountantsCARAKESH KUMAR SHARMA
Partner

Membership No. 300597

B/F	9903103.51	20648366.00	B/F	0.00	63636359.10
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Graduation Expenses	85735.00	
Interest on Bank Loan	159454.00	
Professional Tax	2500.00	
Membership Fees	22000.00	10172792.51

TO REPAIRS AND UPKEEP

Building Maintenance	711090.00	
Electrical Maintenance	285604.00	
Computer Maintenance	317609.00	
College Maintenance	706573.00	
Vehicle Maintenance	110573.00	2131449.00

TO COLLEGE TRANSPORT EXP.

Salaries and Allowances	1428672.00	
Fuel and Lubricants	1771158.00	
Transportation Expenses	495000.00	
Vehicle Maintenance	634976.00	4329806.00

TO SALARY DEDUCTIONS

Employees Provident Fund	506930.00	
TDS on Salaries	194818.00	
Professional Tax	158016.00	859764.00

TO OTHER HEADS

TDS on Other Receipts	80404.00	
Purchase of Uniforms	875326.00	
Scholarships	360000.00	
Advances to Staff	940100.00	
DBT (Foldscope Project) Fund		
Exp.	429417.00	2685247.00

TO DEPRECIATION

Building	6326050.00	
Furniture & Fixture	914082.00	
Computer & Printer	1071722.00	
College Bus	723452.00	
Machinery & Equipments	161024.00	
Library Books	230609.00	9426939.00

TO SURPLUS

[Excess of Income over Expenditure]

Total :- 63636359.10

Total :- 63636359.10

Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824



For M/s Gopal Sharma & Co.
Chartered Accountants
(CARAKESH KUMAR SHARMA)
Partner
Membership No-300887

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Receipts and Payments Account for the year ended on 31st March 2019

Receipts	Amount(₹)	Amount(₹)	Payments	Amount(₹)	Amount(₹)
To, Opening Balance (Cash at Bank)			BY SALARIES & ALLOWANCES		
On Fixed Deposits with Vijaya Bank for caution deposit	1461871.00		Staff Salary	12794269.00	
With the South Indian Bank Ltd. For Shantanu Kar Memorial Scholarship Fund	340535.00		Arrears of Salary	136376.00	
With the Federal Bank Ltd. For Debapriya Roy Memorial Scholarship Fund	352179.00		Special Allowance	335800.00	
For Dipak Kumar Saha Memorial Scholarship Fund	301867.00		Honorarium	6782421.00	
The Federal Bank Ltd.:			Gratuity to Staff	114170.00	
Account No. 19650100000992	1374695.54		Management Contribution to Provident Fund	485330.00	20648366.00
Account No. 19650100006825	36360.94		BY CONTINGENCIES		
Account No. 19650100011759	1905713.20		Stationery and Printing	1147572.00	
Account No. 19650100026633	409342.00		Telephone Charges	310965.00	
Account No. 19650100026641	56298.00		Postage and Couriers	3959.00	
The South Indian Bank Ltd.:			Travelling and Conveyance	502863.00	
Account No. 0541053000000039	133296.40		Bank Charges and Commission	18562.80	
Vijaya Bank:			Functions and Festivals	711342.00	
Account No. 870201011000857	20262.30		Advertisement	116821.00	
Account No. 870201011003275	1112.00		Duty, Taxes and Professional Fee	31400.00	
Cash in Hand	4303.00	6397835.38	Electricity Charges	343343.00	
			Gift and Prizes	157123.00	
			Laboratory Expenses	704061.00	
			Registration Charges	107240.00	
			Gardening Expenses	206895.00	
			Newspapers and Periodicals	56064.00	
TO INTEREST REALISED			Seminars and Meeting	651956.00	
On Fixed Deposits	297907.00		Legal Expenses	1510.00	
On Fixed Deposits (S.K. Memorial Fund)	21212.00		Fees Concessions to Students	2897125.00	
On Fixed Deposits (D.K.Saha Memorial Fund)	17146.00		Freight and Transport	42247.00	
On Fixed Deposits (Debapriya Roy Memorial Fund)	20861.00		Donations and Charity	42290.00	
On Savings Bank Account	328401.00	685527.00			
C/F	0.00	7083362.38	C/F	8053338.80	20648366.00

Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824



For M/s Gopal Sharma & Co.
Chartered Accountants
(Signature)
CARAKESH KUMAR SHARMA
Partner
Membership No-300897

B/F	0.00	7083362.38	B/F	8053338.80	20648366.00
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TO FEES AND FINES

Tuition Fees	42213591.64	Educational Expenses	18919.00
Admission Fees	2985082.45	Medical Expenses	131177.00
Transport Fees	5738692.45	Sports and Games	64647.00
Transport Registration	237000.00	Staff Welfare Expenses	651481.71
Graduation Fees	629000.00	Examination Fees	432903.00
Establishment Fees	1036000.00	Refreshments	397884.00
Alumni Fees	651000.00	PF Administration Charges	66104.00
Corpus Fund	1950000.00	Books & Publications	86572.00
Other Fees	525000.00	Intt. On Late Payment of TDS	77.00
Registration Fees	175750.00	Graduation Expenses	85735.00
Prospectus Fees	559005.00	Interest on Bank Loan	159454.00
		Professional Tax	2500.00
		Membership Fees	22000.00
	56700121.54		10172792.51

TO SALARY DEDUCTIONS

Employee Provident Fund	503251.00
TDS on Salaries	211084.00
Professional Tax	160174.00
	874509.00

BY REPAIRS AND UPKEEP

Building Maintenance	711090.00
Electrical Maintenance	285604.00
Computer Maintenance	317609.00
College Maintenance	706573.00
Vehicle Maintenance	110573.00
	2131449.00

TO OTHER RECEIPTS

Transfer Certificates	2400.00
Income for Seminars	555370.00
Income from College Festival	64040.00
Income from Coaching Centre	1088992.00
Income from Stores (Uniforms)	1764740.00
Income from Election Duty	159914.00
Income from NSS Unit	32200.00
DBT (Foldscope Project)	603660.00
TDS on Other Receipts	91391.00
Caution Deposits	2369000.00
RECOVERY-to Stuff Advances	863100.00
Miscellaneous Income	209613.56

BY COLLEGE TRANSPORT EXP.

Salaries and Allowances	1428672.00
Fuel and Lubricants	1771158.00
Transportation Expenses	495000.00
Vehicle Maintenance	634976.00
	4329806.00

BY CAPITAL EXPENDITURE

Building	10186156.00
Land	4100000.00
Land Development	124000.00
Computers and Accessories	728190.00
Furniture and Fixture	1972225.00
College Construction	292045.00
Machinery & Equipments	459797.00
Library Books	304902.00
	18167315.00

BY SALARY DEDUCTIONS

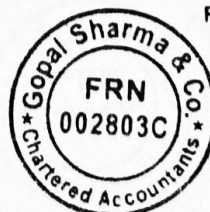
Employees Provident Fund	506930.00
TDS on Salaries	194818.00
Professional Tax	158016.00
	859764.00

C/F	0.00	72462413.48	C/F	0.00	56309492.51
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Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824



For M/s Gopal Sharma & Co.
Chartered Accountants

(A RAKESH KUMAR SHARMA)

Partner
Membership No-300867

BY OTHER HEADS

TDS on Other Receipts	80404.00	
Purchase of Uniforms	875326.00	
Refund of Caution Deposits	812500.00	
Refund of Loan to the Federal Bank Ltd.	744614.00	
Advances to Staff	940100.00	
Scholarships	360000.00	
DBT (Foldscope Project) Fund Exp.	429417.00	4242361.00

BY CLOSING BALANCE

On Fixed Deposits with Vijaya Bank for caution deposit With the South Indian Bank Ltd. For Shantanu Kar Memorial Scholarship Fund	1563832.00	
With the Federal Bank Ltd. For Debapriya Roy Memorial Scholarship Fund	361747.00	
For Dipak Kumar Saha Memorial Scholarship Fund	373040.00	
For General Purpose On Savings Bank Account With The Federal Bank Ltd.	319013.00	
	3960946.00	

The Federal Bank Ltd.:

Account No. 19650100000992	830895.84
Account No. 19650100006825	3843.23
Account No. 19650100011759	3181533.20
Account No. 19650100026633	473060.00
Account No. 19650100026641	104672.00
Account No. 19650100041731	32200.00

The South Indian Bank Ltd.:

Account No. 0541053000000039	106638.40
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Vijaya Bank:

Account No. 870201011000857	451242.30
Account No. 870201011003275	1152.00
Cash in Hand	146745.00
	11910559.97

Total :- 72462413.48

Total :- 72462413.48

Place: Guwahati

Date: 26/08/2019

UDIN: 22300897AQMCVQ1824



For M/s Gopal Sharma & Co.
Chartered Accountants

(CA RAKESH KUMAR SHARMA)

Partner
Membership No. 300897