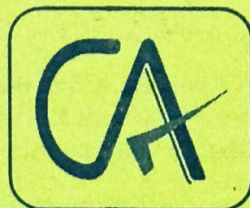


Name : Holy Cross College
..... Jubatara, Mohangus Road
..... Lembucherra, West Tripura - 799210

AUDIT REPORT
and
STATEMENT OF ACCOUNTS
FOR THE PERIOD

ENDING 30.03.2021



GOPAL SHARMA & CO.

Chartered Accountants

Office No. 9, G. K. Tower, A. T. Road,
Bharalumukh, Guwahati - 781001

Mobile :- 08080990096 / 0361-2967079

E-mail : carakeshsharma@gmail.com



AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "HOLY CROSS COLLEGE" [PAN - AAATH5103K / TAN - SHLH00899D], Jubatara, Mohanpur Road, Lembucherra, West Tripura, Pin - 799210, which comprise the Balance Sheet as at 31st March 2021, Receipts & Payments and Income & Expenditure Account for the year then ended summary of other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements, the procedures selected depend on the auditor's judgment. Including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management. as well evaluating the overall Presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our Opinion and the best of our information and according to the explanation given to us, the financial statement given the information required by the Act the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of Balance sheet, of the state of affairs of the firm as at 31st March 2021
- In the case of the Income & Expenditure, of the Surplus for the year ended on that date.

Place : Guwahati

Date : 29.01.2022

UDIN : 22300897AAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants
(Signature)
(CA RAKESH KUMAR SHARMA)
Partner
Membership No-300897

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Balance Sheet as at 31st March 2021

Liabilities :	Amount(₹)	Amount(₹)	Assets :	Amount(₹)	Amount(₹)
Capital Account :			Fixed Assets :		
Capital Fund			Land b/f	19288673.00	
(As per last Account)	96427029.53		Add : This Year Purchase	770000.00	20058673.00
Add : Surplus	26050567.88	122477597.41	Land Development b/f	124000.00	
[Excess of Income over Expenditure]			Add : This Year	824811.00	948811.00
			Building b/f	69034762.00	
Grant Received for Building Fund from State Govt. b/f		15300000.00	Add : This Year Construction	22965807.00	
General Fund b/f		847457.00		92000569.00	
			Less : Depreciation	9200057.00	82800512.00
			Furniture & Fixture b/f	7676440.00	
			Add : This Year Purchase	2924783.00	
				10601223.00	
Current Liabilities & Provisions :			Less : Depreciation	1060122.00	9541101.00
Caution Deposits b/f	8577618.00		Computer & Printer b/f	964550.00	
Add : Receive this year	2693500.00		Less : Depreciation	385820.00	578730.00
	11271118.00		College Bus b/f	5237737.00	
Less : Paid this year	1190500.00	10080618.00	Less : Depreciation	785661.00	4452076.00
			Machinery & Equipments b/f	1651662.00	
Dipak Kumar Saha Memorial Fu	328463.00		Add : This Year Purchase	1047480.00	
(As per last A/c)				2699142.00	
Add: Interest Realised	20715.00	349178.00	Less : Depreciation	404871.00	2294271.00
			Library Books b/f	1110768.00	
Debapriya Roy Memorial Fund			Add : This Year Purchase	101134.00	
(As per last A/c)	398414.00			1211902.00	
Add: Interest Realised	24223.00		Less : Depreciation	181785.00	1030117.00
	422637.00				
Less: Expenses During the year	960.00	421677.00			
			Current Assets :		
Shantanu Kumar Memorial Fund			Advances to NCTE, New Delhi t	300000.00	
(As per last A/c)	377401.61		Less: Refund	300000.00	0.00
Add: Interest Realised	23365.00				
	400766.61				
Less: Expenses During the year	13800.00	386966.61			
C/F	0.00	149863494.02	C/F	0.00	121704291.00

Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants
(CA RAKESH KUMAR SHARMA)
Partner
Membership No. 300000

B/F	0.00	149863494.02	B/F	0.00	121704291.00
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Closing Balance (Cash at Bank)

On Fixed Deposits with Bank of Baroda for caution deposit with the South Indian Bank.	1753514.00	
For Shantanu Kar Memorial Scholarship Fund with the Federal bank Ltd.	408142.00	
For Debapriya Roy Memorial Scholarship Fund	422636.00	
For Dipak Kumar Saha Memorial Scholarship Fund	361438.00	
For General Purpose On Savings Bank Account With The Federak Bank Ltd.	7412538.00	
Account No. 19650100000992	13962279.05	
Account No. 19650100009825	7312.13	
Account No. 19650100011759	2833923.84	
Account No. 19650100026633	312438.00	
Account No. 19650100026641	327832.00	
Account No. 19650100041731	39815.00	
Account No. 0541053000000039	108501.40	
Account No. 79040100001216	1231.00	
Account No. 79040100002213	117053.60	
Cash in Hand	90549.00	28159203.02

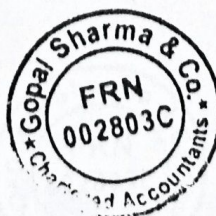
Total :- 149863494.02

Total :- 149863494.02

Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants
(Signature)
CA RAKESH KUMAR SHARMA
Partner
Membership No. 30000

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Income & Expenditure Account for the year ended on 31st March 2021

Expenditure	Amount(₹)	Amount(₹)	Income	Amount(₹)	Amount(₹)
TO SALARIES & ALLOWANCES			BY INTEREST REALISED		
Staff Salary	14918415.00		On Fixed Deposits	532016.00	
Special Allowance	229600.00		On Savings Bank Account	289985.00	822001.00
Honorarium	6684354.00				
Management Contribution to Provident Fund	797844.00	22630213.00	BY FEES AND FINES		
TO CONTINGENCIES			Tuition Fees	55790976.56	
Stationery and Printing	230365.00		Admission Fees	6459764.69	
Telephone Charges	194515.00		Re-Admission Fees	75160.00	
Postage and Couriers	954.00		Transport Fees	4616426.85	
Travelling and Conveyance	31542.00		Transport Registration	155500.00	
Bank Charges and Commission	24004.68		Graduation Fees	807000.00	
Functions and Festivals	339091.00		Establishment Fees	2440000.00	
Advertisement	169342.00		Alumni Fees	807000.00	
Electricity Charges	307640.00		Registrarion Fees	282500.00	
Gift and Prizes	44440.00		Prospectus Fees	653500.00	72087828.10
Laboratory Expenses	504712.00		BY SALARY DEDUCTIONS		
Registration Charges	136400.00		Employee Provident Fund	851138.00	
Gardening Expenses	143551.00		TDS on Salaries	135000.00	
Newspapers and Periodicals	9724.00		Professional Tax	176096.00	1162234.00
Seminars and Meeting	115068.00		BY OTHER RECEIPTS		
Legal Expenses	4030.00		Transfer Certificates	30500.00	
Fees Concessions to Students	2126800.00		Income for Seminars	173292.00	
Freight and Transport	20465.00		Income from Books and Publications	22274.00	
Donations and Charity	22900.00		Income from NSS Unit	31682.00	
Educational Expenses	206487.50		DBT(Foldscope Project) Fund Income	2803.00	
Medical Expenses	43494.00		TDS on Other Receipts	170291.00	
Sports and Games	21080.00		ReCOVERY-to Stuff Advances	188500.00	
Staff Welfare Expenses	442405.04		COVID-19 Pandemic Relief Collections	174147.00	
Examination Fees	283881.00		Miscellaneous Income	47911.00	841400.00
Professional Fees	12380.00				
Refreshments	55743.00				
C/F		5491014.22	C/F	0.00	74913463.10

Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants

(CA RAKESH KUMAR SHARMA)
Partner
Membership No-300897

B/F	5491014.22	22630213.00	B/F	0.00	74913463.10
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National Cadet Corps Exp.	12481.00	
National Service Scheme Exp.	32980.00	
Website Expenses	94164.00	
PF Administration Charges	35372.00	
Administrative Charges	150000.00	
Graduation Expenses	315422.00	
Professional Tax	2500.00	
Membership Fees	100600.00	6234533.22

TO REPAIRS AND UPKEEP

Building Maintenance	230824.00	
Electrical Maintenance	403730.00	
Computer Maintenance	59834.00	
College Maintenance	360060.00	
Vehicle Maintenance	617247.00	1671695.00

TO COLLEGE TRANSPORT EXP.

Salaries and allowancess	1734441.00	
Bus Hire Charges	2262000.00	
Fuel and Lubricants	270574.00	4267015.00

TO SALARY DEDUCTIONS

Employee Provident Fund	848836.00	
TDS on Salaries	130000.00	
Professional Tax	267832.00	1246668.00

TO OTHER HEADS

TDS on Other Receipts	205466.00	
Advances to Staff	370000.00	
COVID-19 Pandemic Relief Exp.	218989.00	794455.00

TO DEPRECIATION

Building	9200057.00	
Furniture & Fixture	1060122.00	
Computer & Printer	385820.00	
College Bus	785661.00	
Machinery & Equipments	404871.00	
Library Books	181785.00	12018316.00

TO SURPLUS 26050567.88

[Excess of Income over Expenditure]

Total :- 74913463.10

Total :- 74913463.10

Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants
(Signature)
CARAKESH KUMAR SHARMA
Partner
Membership No. 300897

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Receipts and Payments Account for the year ended on 31st March 2021

Receipts	Amount(₹)	Amount(₹)	Payments	Amount(₹)	Amount(₹)
<u>TO OPENING BALANCE</u>			<u>BY SALARIES & ALLOWANCES</u>		
On Fixed Deposits with Bank of Baroda for caution deposit with the South Indian Bank. For Shantanu Kar Memorial Scholarship Fund with the Federal bank Ltd.	1673021.00		Staff Salary	14918415.00	
For Debapriya Roy Memorial Scholarship Fund	384777.00		Special Allowance	229600.00	
For Dipak Kumar Saha Memorial Scholarship Fund	398413.00		Honorarium	6684354.00	
For General Purpose On Savings Bank Account With The Federak Bank Ltd.	340723.00		Management Contribution to Provident Fund	797844.00	22630213.00
Account No. 19650100000992	6961015.00				
Account No. 19650100009825	4440038.33		<u>BY CONTINGENCIES</u>		
Account No. 19650100011759	6843.17		Stationery and Printing	230365.00	
Account No. 19650100026633	1647925.84		Telephone Charges	194515.00	
Account No. 19650100026641	526856.00		Postage and Couries	954.00	
Account No. 19650100041731	84340.00		Travelling and Conveyance	31542.00	
Account No. 0541053000000039	40003.50		Bank Charges and Commission	24004.68	
Account No. 870201011000857	105817.40		Functions and Festivals	339091.00	
Account No. 870201011003275	152581.90		Advertisement	169342.00	
Cash in Hand	1195.00		Electricity Charges	307640.00	
	104241.00	16867791.14	Gift and Prizes	44440.00	
<u>TO INTEREST REALISED</u>			Laboratory Expenses	504712.00	
On Fixed Deposits	532016.00		Registration Charges	136400.00	
On Fixed Deposits (S.K. Memorial Fund)	23365.00		Gardening Expenses	143551.00	
On Fixed Deposits (D.K.Saha Memorial Fund)	20715.00		Newspapers and Periodicals	9724.00	
On Fixed Deposits (Debapriya Roy Memorial Fund)	24223.00		Seminars and Meeting	115068.00	
On Savings Bank Account	289985.00	890304.00	Legal Expenses	4030.00	
			Fees Consessions to Students	2126800.00	
			Freight and Transport	20465.00	
			Donations and Charity	22900.00	
			Educational Expenses	206487.50	
			Medical Expenses	43494.00	
			Sports and Games	21080.00	
			Staff Welfare Expenses	442405.04	
			Examination Fees	283881.00	
C/F	0.00	17758095.14	C/F	5422891.22	22630213.00



For M/s Gopal Sharma & Co.
Chartered Accountants
(CA RAKESH KUMAR SHARMA)
Partner
Membership No-300897

Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400

B/F	0.00	17758095.14	B/F	5422891.22	22630213.00
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TO FEES AND FINES

Tuition Fees	55790976.56	Professional Fees	12380.00	
Admission Fees	6459764.69	Refreshments	55743.00	
Re-Admission Fees	75160.00	National Cadet Corps Exp.	12481.00	
Transport Fees	4616426.85	National Service Scheme Exp.	32980.00	
Transport Registration	155500.00	Website Expenses	94164.00	
Graduation Fees	807000.00	PF Administration Charges	35372.00	
Establishment Fees	2440000.00	Administrative Charges	150000.00	
Alumni Fees	807000.00	Graduation Expenses	315422.00	
Registration Fees	282500.00	Professional Tax	2500.00	
Prospectus Fees	653500.00	Membership Fees	100600.00	6234533.22
	72087828.10			

TO SALARY DEDUCTIONS

Employee Provident Fund	851138.00	<u>BY REPAIRS AND UPKEEP</u>		
TDS on Salaries	135000.00	Building Maintenance	230824.00	
Professional Tax	176096.00	Electrical Maintenance	403730.00	
		Computer Maintenance	59834.00	
	1162234.00	College Maintenance	360060.00	
		Vehicle Maintenance	617247.00	1671695.00

TO OTHER RECEIPTS

Transfer Certificates	30500.00	<u>BY COLLEGE TRANSPORT EXP.</u>		
Income for Seminars	173292.00	Salaries and Allowances	1734441.00	
Income from Books and Publications	22274.00			
Income from NSS Unit	31682.00	Bus Hire Charges	2262000.00	
DBT(Foldscape Project) Fund		Fuel and Lubricants	270574.00	4267015.00
Income	2803.00			

BY CAPITAL EXPENDITURE

TDS on Other Receipts	170291.00	Building	22957807.00	
Refund of Advances from		Land	770000.00	
NCTE, New Delhi	300000.00	Land Development	824811.00	
Caution Deposits	2693500.00			
ReCOVERY-to Staff Advances	188500.00	Furniture and Fixture	2924783.00	
COVID-19 Pandemic Relief		College Construction	8000.00	
Collections	174147.00	Machinery & Equipments	1047480.00	
Miscellaneous Income	47911.00	Library Books	101134.00	28634015.00
	3834900.00			

BY SALARY DEDUCTIONS

Employee Provident Fund	848836.00		
TDS on Salaries	130000.00		
Professional Tax	267832.00		1246668.00

C/F	0.00	94843057.24	C/F	0.00	64684139.22
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Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants
(CA RAKESH KUMAR SHARMA)
Partner
Membership No - 300897

B/F	0.00	94843057.24	B/F	0.00	64684139.22
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BY OTHER HEADS

TDS on Other Receipts	205466.00	
Refund of Caution Deposits	1190500.00	
Advances to Staff	370000.00	
COVID-19 Pandemic Relief Exp.	218989.00	
Debapriya Roy Memorial scholarships	960.00	
S.K Memorial Scholarships	13800.00	1999715.00

BY CLOSING BALANCE

On Fixed Deposits with Bank of Baroda for caution deposit with the South Indian Bank.	1753514.00	
For Shantanu Kar Memorial Scholarship Fund with the Federal bank Ltd.	408142.00	
For Debapriya Roy Memorial Scholarship Fund	422636.00	
For Dipak Kumar Saha Memorial Scholarship Fund	361438.00	
For General Purpose On Savings Bank Account With The Federak Bank Ltd.	7412538.00	
Account No. 19650100000992	13962279.05	
Account No. 19650100009825	7312.13	
Account No. 19650100011759	2833923.84	
Account No. 19650100026633	312438.00	
Account No. 19650100026641	327832.00	
Account No. 19650100041731	39815.00	
Account No. 0541053000000039	108501.40	
Account No. 79040100001216	1231.00	
Account No. 79040100002213	117053.60	
Cash in Hand	90549.00	28159203.02

Total :- 94843057.24

Total :- 94843057.24

Place: Guwahati

Date: 29/01/2022

UDIN: 22300897AAAAHD8400



For M/s Gopal Sharma & Co.
Chartered Accountants
(CA RAKESH KUMAR SHARMA)
Partner
Membership No. 300897