



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

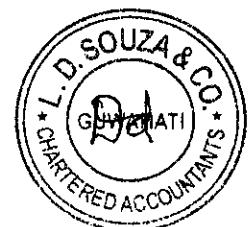
1. We have audited the attached Balance Sheet of **HOLY CROSS COLLEGE** as at 31st March, 2023 and also the Income and Expenditure Account and Receipts and Payments Account of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

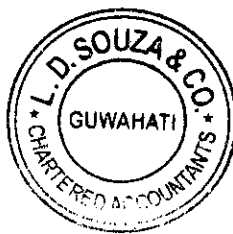
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2023.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2023.
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



GUWAHATI :

DATED : 19th October, 2023

**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W**

Dd Souza
**DIPSHA MARY D' SOUZA
PARTNER**

**Membership No. 153622
UDIN : 23153622BGYIVG1302**

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. Accounts are maintained on Cash Basis.
3. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For Holy Cross College, Agartala

Authorised Signatory

GUWAHATI :

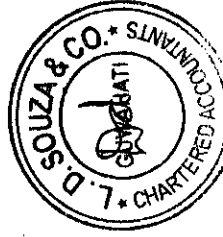
DATED : 19th October, 2023



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 23153622BGYIVG1302

BALANCE SHEET AS AT 31ST MARCH, 2023

14,52,18,533.58

brought forward ... 20,94,09,437.29 brought forward ...

14,52,18,533.58

VEHICLES :

Balance as per last Balance Sheet
Add : Purchased during the year

37,84,265.00
7,29,424.00
45,13,689.00

Less : Depreciation written off @ 15%

6,77,053.00
38,36,636.00

MACHINERY AND EQUIPMENTS :

Balance as per last Balance Sheet
Add : Purchased during the year

28,94,182.00
14,19,590.00
43,13,772.00

Less : Depreciation written off @ 15%

6,47,066.00
36,66,706.00

LOANS AND ADVANCES :

Income Tax Deducted at Source
Advance for purchase of Land
Advances to Staff

86,144.00
27,80,000.00
74,000.00

29,40,144.00

CASH AND BANK BALANCES :

On Fixed Deposits
With Bank of Baroda
For Caution Deposit
With The South Indian Bank Ltd.
For Shantanu Kar Memorial Scholarship Fund
With The Federal Bank Ltd.
For Debapriya Roy Memorial Scholarship
Fund
For Dipak Kumar Saha Memorial Scholarship
Fund
For General Purpose
On Savings Bank Account
With The Federal Bank Ltd.
Account No. 19650100000992

19,20,203.00
4,47,808.00
4,63,413.00
3,96,311.00
2,27,96,771.00
32,48,592.66

carried forward ... 20,94,09,437.29 carried forward ...

2,92,73,098.66 15,56,62,019.58



brought forward ...	20,94,09,437.29	brought forward ...	2,92,73,098.66	15,56,62,019.58
Account No. 19650100006825			11,854.99	
Account No. 19650100011759			16,19,369.56	
Account No. 19650100026633			67,107.00	
Account No. 19650100026641			3,64,442.00	
Account No. 19650100041731			19,133.50	
With The South Indian Bank Ltd.				
Account No. 05410530000000039			2,22,14,662.40	
With Bank of Baroda				
Account No. 79040100001216			1,301.00	
Account No. 79040100002213			1,23,648.60	
Cash in Hand			52,800.00	5,37,47,417.71
TOTAL RUPEES ...	20,94,09,437.29	TOTAL RUPEES ...	20,94,09,437.29	

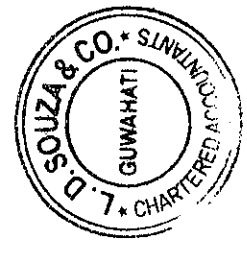
As per our report of even date

For Holy Cross College, Agartala

Authorised Signatory

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DATED : 19th October, 2023



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Dipsa Mary D' Souza
DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 23153622BG YV G 1302

HOLY CROSS COLLEGE, AGARTALA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To Salaries and Allowances to Staff			By <u>INTEREST REALISED :</u>		
" <u>CONTINGENCIES :</u>			On Fixed Deposits	9,96,326.00	
Stationery and Printing	7,51,986.00		On Savings Bank Accounts	10,83,870.00	20,80,196.00
Telephone Charges	98,468.00		" <u>DONATIONS AND CONTRIBUTIONS :</u>		
Postage and Courier	1,140.00		General Donations		40,000.00
Travelling and Conveyance	1,86,955.00		" <u>INCOME FROM OTHER SOURCES :</u>		
Bank Charges and Commission	32,034.09		College Fees	10,01,82,070.88	
Advertisement	1,74,779.00		Transfer Certificates	45,000.00	
Electricity Charges	4,39,150.00		Income from NSS Unit	15,750.00	
Gifts and Prizes	23,953.00		Income from ALS Satellite Education Pvt. Ltd	78,391.00	
Laboratory Expenses	4,56,930.00		Miscellaneous Income	3,19,913.00	10,06,41,124.88
Registration Charges	1,58,600.00				
Gardening Expenses	76,362.00				
Newspapers and Periodicals	1,16,002.00				
Seminars and Meetings	1,15,827.00				
Fees Concessions to Students	23,42,100.00				
Freight and Transport	67,670.00				
Donations and Charity	1,04,000.00				
Educational Expenses	2,68,279.00				
Medical Expenses	49,611.00				
Functions and Festivals	3,27,555.00				
Inspection Fees	1,30,680.00				
Sports and Games	48,868.00				
Uniform Expenses	19,200.00				
Staff Welfare Expenses	4,03,421.60				
Examination Fees	9,85,453.00				
Professional Fees	1,63,790.00				
Refreshments	1,26,661.00				
National Cadet Corps Expenses	33,997.00				

10,27,61,320.88

carried forward ...

3,21,01,100.00

77,03,471.69

carried forward ...



brought forward ...

77,03,471.69

3,21,01,100.00

brought forward ...

10,27,61,320.88

National Service Scheme Expenses	33,745.00
Website Expenses	2,30,785.00
Provident Fund Administration Charges	39,866.00
Graduation Expenses	3,01,495.00
Professional Tax	2,500.00
Accreditation Fees	3,83,500.00
Provident Fund and TDS Penalty	3,820.00
Taxes	125.00
Research and Academic Activities	39,160.00

87,38,467.69

REPAIRS AND UPKEEP :

Building Maintenance	5,23,553.00
Electrical Maintenance	7,93,836.00
Computer Maintenance	1,73,720.00
College Maintenance	24,94,555.00
Vehicle Maintenance	2,05,583.00

41,91,247.00

COLLEGE TRANSPORT EXPENSES :

Salaries and Allowances	22,86,256.00
Bus Hire Charges	42,54,000.00
Fuel and Lubricants	14,34,458.00
Vehicle Maintenance	6,44,499.00

86,19,213.00

OTHER HEADS :

COVID-19 Pandemic Relief Expenses	11,800.00
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TRANSFER TO :

Holy Cross Educational Foundation, Agartala	40,00,000.00
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DEPRECIATION WRITTEN OFF :

On Buildings @ 10%	1,17,22,734.00
On Furnitures and Fixtures @ 10%	12,88,112.00
On Computers and Accessories @ 40%	9,43,950.00
On Library Books @ 15%	2,24,744.00

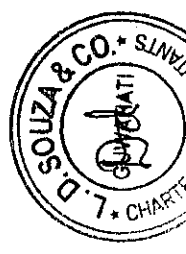
carried forward ...

1,41,79,540.00

5,76,61,827.69

carried forward ...

10,27,61,320.88



brought forward ...	1,41,79,540.00	5,76,61,827.69	brought forward ...	10,27,61,320.88
On Vehicles @ 15%	6,77,053.00			
On Machinery and Equipments @ 15%	6,47,066.00	1,55,03,659.00		
" Surplus carried over to Balance Sheet		2,95,95,834.19		
TOTAL RUPEES ...		10,27,61,320.88	TOTAL RUPEES ...	10,27,61,320.88

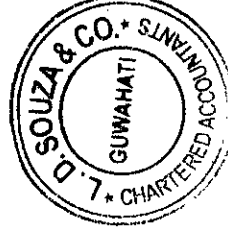
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