



AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "HOLY CROSS COLLEGE" [PAN - AAATH5103K / TAN - SHLH00899D] Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210, which comprise the Balance Sheet as at 31st March 2021, Receipts & Payments and Income & Expenditure for the year then ended summary of other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement .

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements, the procedures selected depend on the auditor's judgment. Including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management. as well evaluating the overall Presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our Opinion and the best of our information and according to the explanation given to us, the financial statement given the information required by the Act the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of Balance sheet, of the state of affairs of the firm as at 31stMarch 2021
- In the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place : Guwahati

Date : 29.01.2022

UDIN : 22300897AAAHD8400

FOR GOPAL SHARMA & CO.
Chartered Accountants
FRN:-0002803C


CA RAKESH KUMAR SHARMA
Partner
M. No:-300897

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Receipts and Payments Account for the year ended on 31st March 2021

<u>Receipts</u>	<u>Amount(Rs)</u>	<u>Payments</u>	<u>Amout (Rs)</u>
<u>TO OPENING BALANCE</u>		<u>BY SALARIES & ALLOWANCES</u>	
On Fixed Deposits with Bank of Baroda for caution deposit with the South Indian Bank.	1673021.00	Staff Salary	14918415.00
For Shantanu Kar Memorial Scholarship Fund with the Federal For Debapriya Roy	384777.00	Special Allowance	229600.00
Memorial Scholarship For Dipak Kumar Saha	398413.00	Honorarium	6684354.00
Memorial Scholarship For General Purpose On Savings Bank Account	340723.00	Management Contribution to Provident Fund	797844.00
With The Federak Bank	6961015.00		<u>22630213.00</u>
Account No. 19650100000992	4440038.33	<u>BY CONTINGENCIES</u>	
Account No. 19650100009825	6843.17	Stationery and Printing	230365.00
Account No. 19650100011759	1647925.84	Telephone Charges	194515.00
Account No. 19650100026633	526856.00	Postage and Couries	954.00
Account No. 19650100026641	84340.00	Travelling and Conveyance	31542.00
Account No.19650100041731	40003.50	Bank Charges and Commission	24004.68
Account No. 054105300000003	105817.40	Functions and Festivals	339091.00
Account No. 870201011000857	152581.90	Advertisement	169342.00
Account No. 870201011003275	1195.00	Electricity Charges	307640.00
Cash in Hand	<u>104241.00</u>	Gift and Prizes	44440.00
	16867791.14	Laboratory Expenses	504712.00
		Registration Charges	136400.00
		Gardening Expenses	143551.00
<u>TO INTEREST</u>		Newspapers and Periodicals	9724.00
<u>REALISED</u>		Seminars and Meeting	115068.00
On Fixed Deposits	532016.00	Legal Expenses	4030.00
On Fixed Deposits (S.K. Memorial Fund)	23365.00	Fees Consessions to Students	2134800.00
On Fixed Deposits (D.K.Saha Memorial Fund)	20715.00	Freight and Transport	20465.00
On Fixed Deposits (Debapriya Roy Memorial Fund)	24223.00		
On Savings Bank Account	<u>289985.00</u>		
	890304.00		

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TO FEES AND FINES

Tuition Fees	55790976.56	
Admission Fees	6459764.69	
Re-Admission Fees	75160.00	
Transport Fees	4616426.85	
Transport Registration	155500.00	
Graduation Fees	807000.00	
Establishment Fees	2440000.00	
Alumni Fees	807000.00	
Registrarion Fees	282500.00	
Prospectus Fees	653500.00	72087828.10

TO SALARY DEDUCTIONS

Employee Provident Fund	851138.00	
TDS on Salaries	135000.00	
Professional Tax	176096.00	1162234.00

TO OTHER RECEIPTS

Transfer Certificates	30500.00	
Income for Seminars	173292.00	
Income from Books and Publications	22274.00	
Income from NSS Unit DBT(Foldscope Project)	31682.00	
Fund Income	2803.00	
TDS on Other Receipts	170291.00	
Refund of Advances from NCTE, New Delhi	300000.00	
Caution Deposits	2693500.00	
ReCOVERY-to Stuff Advances	188500.00	
COVID-19 Pandemic Relief		
Collections	174147.00	
Miscellaneous Income	47911.00	3834900.00

Donations and Charity	22900.00	
Educational Expenses	206487.50	
Medical Expenses	43494.00	
Sports and Games	21080.00	
Staff Welfare Expenses	442405.04	
Examination Fees	283881.00	
Professional Fees	12380.00	
Refreshments	55743.00	
National Cadet Corps Exp.	12481.00	
National Service Scheme Exp	32980.00	
Website Expenses	94164.00	
PF Administration Charges	35372.00	
Administrative Charges	150000.00	
Graduation Expenses	315422.00	
Professional Tax	2500.00	
Membership Fees	100600.00	6242533.22

BY REPAIRS AND UPKEEP


Building Maintenance	230824.00	
Electrical Maintenance	403730.00	
Computer Maintenance	59834.00	
College Maintenance	360060.00	
Vehicle Maintenance	617247.00	1671695.00

BY COLLEGE TRANSPORT EXP.

Salaries and Allowances	1734441.00	
Bus Hire Charges	2262000.00	
Fuel and Lubricants	270574.00	4267015.00

Place : Guwahati

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BY CAPITAL EXPENDITURE

Building	22957807.00	
Land	770000.00	
Land Development	824811.00	
Furniture and Fixture	2924783.00	
Machinery & Equipments	1047480.00	
Library Books	<u>101134.00</u>	28626015.00

BY SALARY DEDUCTIONS

Employee Provident Fund	848836.00	
TDS on Salaries	130000.00	
Professional Tax	<u>267832.00</u>	1246668.00


BY OTHER HEADS

TDS on Other Receipts	205466.00	
Refund of Caution Deposits	1190500.00	
Advances to Staff	370000.00	
COVID-19 Pandemic Relief Exp.	218989.00	
Debapriya Roy Memorial scholarships	960.00	
S.K Memorial Scholarships	<u>13800.00</u>	1999715.00

Place : Guwahati

Date : 29.01.2022

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BY CLOSING BALANCE

On Fixed Deposits with Bank of Baroda for caution deposit with the South For Shantanu Kar	1753514.00	
Memorial Scholarship Fund with the Federal bank Ltd. For Debapriya Roy	408142.00	
Memorial Scholarship Fund For Dipak Kumar Saha	422636.00	
Memorial Scholarship Fund For General Purpose On Savings Bank Account With The Federak Bank Ltd.	361438.00	7412538.00
Account No. 19650100000992	13962279.05	
Account No. 19650100009825	7312.13	
Account No. 19650100011759	2833923.84	
Account No. 19650100026633	312438.00	
Account No. 19650100026641	327832.00	
Account No.19650100041731	39815.00	
Account No. 0541053000000039	108501.40	
Account No. 79040100001216	1231.00	
Account No. 79040100002213	117053.60	
Cash in Hand	90549.00	28159203.02

Total :- 94843057.24

Total :- 94843057.24

Place : Guwahati

Date : 29.01.2022

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